Native Homeownership Protection Program

June 4, 2020 | noon MT / 1 pm CT
Using Zoom

- Mute yourself
- Chat box
- Raise your hand
- Phone users
- Recording session
Welcome

• Native Homeownership Protection Plan (NHPP) = SDNHOCC COVID-19 plan
• Overview of NHPP
  • Emergency relief for homeowners
  • Emergency relief for small business clients
  • Foreclosure prevention education
  • COVID-19 outreach campaign
• Q & A
• Next steps
Our NHPP donors

- South Dakota Community Foundation
- Anonymous Donor
- Wells Fargo
- Fannie Mae
- Freddie Mac
Overview

Recognizing the economic impacts of COVID-19 on our Coalition members and the communities you serve, the SD Native Homeownership Coalition has raised funds for our “Native Homeownership Protection Plan” (NHPP).

Purpose of relief funds:

• Provide assistance to Native homeowners experiencing difficulties in making mortgage loan payments, paying for utilities or covering other emergency homeownership-related costs.

• Support Native small businesses to ensure they can pay on-going operating expenses, including rent and salaries.
Native Homeownership Protection Plan

Native CDFI Coalition members will distribute relief funds
Native Homeownership Protection Plan

- Native homeowner and small business clients, statewide
- Native homeowner clients, Pine Ridge and 50-mile radius
- Native small business clients, Pine Ridge and 50-mile radius
How to access NHPP funds for your clients:

- Coalition member organizations can refer clients for emergency assistance by completing application/referral form
- Coalition members must be active (current on membership dues)
- Coalition members should send form to appropriate CDFI
Who are qualifying clients?

Anyone who has received services from a SDNHOC member organization, including:

- Financial/homebuyer education courses
- One-on-one counseling
- Mortgage loan packaging services
  - HUD 184, USDA 502, VA NADL
- Down payment assistance
Mortgage relief fund guidelines:

• **Criteria for Mortgage Relief**
  - Reduction or loss of income as a result of pandemic
  - Borrower or client of SDNHOC member organization (paid)
  - Borrower must be Native

• **Eligible Use of Mortgage Relief Funds**
  - Mortgage payment
  - Utilities payment
  - Housing related expenses, e.g. emergency repairs

• Maximum of $2000 per client
Small business relief fund guidelines:

• Criteria for Small Business Assistance
  • Reduction has lost revenue as a result of pandemic
  • Borrower or client of SDNHOC member organization (paid)
  • Borrower must be Native

• Eligible Use of Small Business Assistance
  • Business rent or utilities
  • Operating expenses
  • Salary
  • COVID-19 related expense

• Maximum of $2000 per client
NHPP educational components

- Foreclosure prevention education
- COVID-19 outreach campaign
Q&A
WRAP UP

NEXT STEPS
Thank You