SOUTH DAKOTA NATIVE HOMEOWNERSHIP COALITION
OUR COLLECTIVE PATH TO NATIVE HOMEOWNERSHIP
CALENDAR YEAR 2021

2021 SNAPSHOT
85 HOME-RELATED LOANS CLOSED & PACKAGED TOTALING
$6,424,331

48 NEW NATIVE HOMEOWNERS
With new homeowners, we are looking at the number of home loans for new construction, acquisition, and manufactured housing chattel.

46 TRAININGS
182 PEOPLE Trained

237 TOTAL HOURS OF TECHNICAL ASSISTANCE
197 1:1 SESSIONS

LOCATION & LAND STATUS
11% Off Reservation
89% On/Near Reservation

SUBSIDIES
$397,035 provided in subsidies with an average of $5,365 per loan

LOAN PURPOSE
Acquisition 47%
New Construction 19%
Interim Construction 10%
Rehab/Improvement 9%
2nd Mortgage 4%
Refinance 3%
Manufactured Home Chattel 3%
Other 1%

LOCATION & LAND STATUS
11% Off Reservation
89% On/Near Reservation

LOAN TYPE
14% - USDA 502 DIRECT
13% - VA NADL
10% - USDA 502 RELENDING
1% - HUD 184
1% - OTHER
59% - CDFI

LOAN PURPOSE

# Loans $ Loans # New Homeowners
2019 2020 2021 % increase from 2019-2021
47 54 85 81%
$3,082,651 $5,354,909 $6,424,331 113%
30 40 48 60%
48
REPORTED COVID-19 CHALLENGES INCLUDED:

- Increased demand for homeownership
- Lack of available contractors
- Increased costs and supply shortages
- Organizational capacity
- Adopt virtual workspace and other new technology
- Broadband infrastructure

COALITION IMPACTS

- “Continuing to advocate for the 502 Re-Lending pilot and change the legislation to open it up for a permanent program.”
- “Continuously connecting us to Freddie and Fannie resources, Enterprise, and NeighborWorks, etc.”
- “Advocacy at all levels for homeownership - Appraisal system, title companies, etc.”
- “Placing us in the great networking connection for our clientele and our organization growth.”
- “The connections that are brought by being a member of the coalition.”
- “Reminding me how important it is to track everything. The monthly tracking helped me realize how much one on one time we spend with our clients.”