

Crisis Budget Check List

Evaluate Income Level

- What was the income level before the Crisis? After?
- Have a plan for any new income sources/relief of payments (i.e. Stimulus Checks, Mortgage Payment Relief)?

Make 2 Household Commitments

- Commit to living on the new adjusted income level.
- Commit to not incurring any new debts.

Evaluate to Eliminate

Prioritize Essential Needs vs. Nonessential Expenses

- Housing, food, transportation, medical expenses are always top priority
- Evaluate the flexible and non-essentials like entertainment, manicures, vacations etc.
 - Rethink/Delay annual activities such as school clothes, giving gifts
 - Analyze monthly subscriptions, magazines, memberships, cell phones, apps etc.